

Gazoldo degli Ippoliti (MN), 5 September 2023

DECLARATION

Sanctions Against Russia

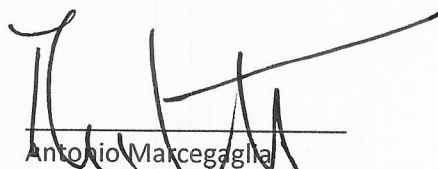
To all Customers:

As you are aware, on 23 June 2023, the EU adopted the 11th sanctions package against Russia. This includes the introduction of Regulation (EU) 2023/1214, amending Regulation (EU) 833/2014 published in the Official Journal of the EU L 159 I.

Marcegaglia Group adheres to and complies with the requirements of Regulation (EU) 833/2014 (with particular reference to the amendments made by COUNCIL REGULATION (EU) 2023/1214 of 23 June 2023) as it has always complied with all European Regulations issued from time to time concerning "*restrictive measures taken in view of Russia's actions destabilizing the situation in Ukraine*".

In particular, Marcegaglia Group guarantees to all Customers that the goods to be supplied from 1 October 2023 will not be covered by the import and purchase ban referred to in Article 3 of Regulation (EU) 833/2014.

Best regards



Antonio Marcegaglia
Chairman & CEO



Emma Marcegaglia
Vice Chairman & CEO

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